


# ***IT 2629A - Addendum - Income tax: taxation incentives for the Australian film industry***

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This document has been Withdrawn.

There is a [Withdrawal notice](#) for this document.



# Addendum

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## Taxation Ruling

### Income tax: taxation incentives for the Australian film industry

This Addendum amends Taxation Ruling No. IT 2629.

The investor tax incentives in Divisions 10B and 10BA of Part III of the *Income Tax Assessment Act 1936* are being phased out in favour of incentives for producers of films. The change was made as part of the *Tax Laws Amendment (2007 Measures No. 5) Act 2007*.

#### Taxation Ruling No. IT 2629 is amended as follows:

##### 1. Preamble

Insert after Preamble:

Note: as part of the *Tax Laws Amendment (2007 Measures No. 5) Act 2007*, Divisions 10B and 10BA are being phased out as follows:

- applications for certificates under Divisions 10B and 10BA will not be accepted after 25 September 2007;
- the first deduction available under Division 10B will only be available in relation to the 2008-09 year of income or an earlier year of income; and
- a deduction under Division 10BA is not allowable in relation to the 2009-10 year of income or a later year of income.

##### 2. Legislative references

Insert:

- Tax Laws Amendment (2007 Measures No. 5) Act 2007

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**Commissioner of Taxation**

25 June 2008

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# IT 2629

## ATO references

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