


# ***IT 27W - Notice of Withdrawal - Decision of Board of Review re apportionment of investment allowance and power to increase assessment***

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# Notice of Withdrawal

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## Taxation Ruling

### Decision of Board of Review re apportionment of investment allowance and power to increase assessment

Taxation Ruling IT 27 is withdrawn with effect from today.

1. Taxation Ruling IT 27 explains how the investment allowance (known as development allowance from 30 June 1992) deductions under the former section 82AB of the *Income Tax Assessment Act 1936* (ITAA 1936) were apportioned between assessable and exempt income in a Board of Review decision.
2. The former paragraph 82AB(1)(d) of the ITAA 1936 limited the availability of the development allowance to a unit of property that was first used or installed ready for use before 1 July 2002.
3. Therefore, the Ruling does not have application where a unit of property was first used or installed ready for use on or after 1 July 2002.

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**Commissioner of Taxation**

23 April 2008

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ATO references

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