

IT 353A - Addendum - Meaning of mining operations for purposes of Division 10. Open cut workings for wining kaolin

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TAXATION RULING IT 353

Meaning of mining operations for purposes of Division 10. Open cut workings for winning kaolin

ADDENDUM

F.O.I. EMBARGO: may be released

The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings about old laws are being brought into line with them.

This Addendum amends Taxation Ruling IT 353, in relation to the 1997-98 or a later income year, as follows:

1. **Title**

Omit 'Division 10'; substitute 'Division 330'.

2. **PREAMBLE**

Omit 'Division 10 of the Income Tax Assessment Act'; substitute 'Division 330 of the *Income Tax Assessment Act 1997*'.

3. **Paragraph 4**

Omit 'Division 10'; substitute 'Division 330'.

4. **After Paragraph 4**

Insert:

'Note: Division 330 of the *Income Tax Assessment Act 1997*, to which this Ruling refers, expresses the same ideas as Division 10 of the *Income Tax Assessment Act 1936*.'

Commissioner of Taxation

30 July 1997

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