IT 359W - Notice of Withdrawal - Taxation treatment afforded to financed purchase of aircraft as it relates to depreciation, investment allowance and spare parts

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Australian
Taxation
Office

TAXATION RULING IT 359

Taxation treatment afforded to financed purchase of aircraft as it relates to depreciation, investment allowance and spare parts

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 359 is no longer current and is therefore withdrawn.

The Ruling refers to the former investment allowance deduction that was available for certain property acquired, or commenced to be constructed, after 31 December 1975 and before 1 July 1985.

Other matters covered by the Ruling are dealt with in Taxation Rulings IT 196 and IT 2236.

Commissioner of Taxation

29 April 1998

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