


IT 53 - Investment allowance - rotary dairies

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TAXATION RULING NO. IT 53

INVESTMENT ALLOWANCE - ROTARY DAIRIES

F.O.I. EMBARGO: May be released

REF N.O. REF: 78/3301 F11 DATE OF EFFECT:
B.O. REF: DATE ORIG. MEMO ISSUED: 29.05.78

F.O.I. INDEX DETAIL

REFERENCE NO: SUBJECT REFS: LEGISLAT. REFS:

I 1100564	ROTARY DAIRIES	82AA
	INVESTMENT ALLOWANCE	82AE
	STRUCTURAL	
	IMPROVEMENT	

PREAMBLE Consideration was given to the eligibility of rotary dairies for the investment allowance.

RULING It was considered that the rotary herringbone milking platform should be regarded as within the scope of the investment allowance with the building (including foundations and concrete flooring) in which the platform is installed being excluded in accordance with the provisions of section 82AE as a structural improvement.

COMMISSIONER OF TAXATION