

IT 70 - Data modules/disc packs - investment allowance



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TAXATION RULING NO. IT 70

DATA MODULES/DISC PACKS - INVESTMENT ALLOWANCE

F.O.I. EMBARGO: May be released

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I 1100425

DATA MODULES/DISC PACKS

82AA

INVESTMENT ALLOWANCE

82AF(2) (d)

PREAMBLE

The question of the eligibility of a computer data module for investment allowance purposes was considered. The module is an improvement on a disc pack.

RULING

2. Careful consideration has been given to the differences between a standard disc pack and a data module. It is considered that the data module could not be regarded for investment allowance purposes as other than a device similar to a disc pack. The data module does not, therefore, qualify for the investment allowance because of 82AF(2) (d) of the Income Tax Assessment Act which excludes 'discs or other similar devices' from the allowance.

COMMISSIONER OF TAXATION