MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences

This cover sheet is provided for information only. It does not form part of *MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences*

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*

Generated on: 4 November 2026, 10:08:17 PM

Notice of Withdrawal

Miscellaneous Taxation Ruling

Christmas presents to employees; income tax and fringe benefits tax consequences

Miscellaneous Taxation Ruling MT 2042 is withdrawn with effect from today.

1. Miscellaneous Taxation Ruling MT 2042, which was released on 1 June 1989, considers the fringe benefits tax consequences of employers giving relatively inexpensive Christmas presents to employees.

2. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in MT 2042.

3. Accordingly, Miscellaneous Taxation Ruling MT 2042 is withdrawn.

Commissioner of Taxation
27 June 2007

ATO references
NO: 2006/20258
ISSN: 1038-8982
ATOlaw topic: Fringe Benefits Tax ~~ Miscellaneous exempt benefits