

Taxation Administration Act Withholding Schedules 2006

I, Michael D'Ascenzo, Commissioner of Taxation, make this instrument under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953*.

Dated: 26 May 2006

Commissioner of Taxation

1 Name of instrument

This instrument is the *Taxation Administration Act Withholding Schedules* 2006.

2 Commencement

This instrument commences on 1 July 2006.

3 Purpose

- (1) Withholding schedules specify the amounts, formulas and procedures to be used for working out the amount required to be withheld by an entity from a withholding payment covered by Subdivision 12-B, 12-C or 12-D of Schedule 1 of the *Taxation Administration Act 1953*.
- (2) The withholding schedules in this instrument are made for the purposes of collecting income tax, Medicare levy and amounts of liabilities to the Commonwealth under Chapter 5A of the *Higher Education Act 1988*.

4 Withholding Schedules

Each of the withholding schedules listed in the following table, has effect:

Schedule number	NAT number	Title
1	1004-05.2006	Statement of formulas for calculating amounts to be withheld

2	1005-05.2006	Weekly tax table Incorporating Medicare levy with and without leave loading
3	1006-05.2006	Fortnightly tax table Incorporating Medicare levy with and without leave loading
4	1007-05.2006	Monthly tax table Incorporating Medicare levy with and without leave loading
5	1008-05.2006	Weekly tax table with no and half Medicare levy Including weekly table for Medicare levy adjustment – half levy
6	1010-05.2006	Medicare levy adjustment weekly tax table
7	1011-05.2006	Medicare levy adjustment fortnightly tax table
8	1012-05.2006	Medicare levy adjustment monthly tax table
9	1023-05.2006	Special tax table for actors, variety artists and other entertainers
10	1024-05.2006	Special daily rates tax table Incorporating Medicare levy, including statement of formulas
11	2173-05.2006	Higher Education Loan Programme (HELP) weekly tax table Including statement of formulas
12	2185-05.2006	Higher Education Loan Programme (HELP) fortnightly tax table Including statement of formulas
13	2186-05.2006	Higher Education Loan Programme (HELP) monthly tax table Including statement of formulas
14	2335-05.2006	Statement of formulas for calculating Higher Education Loan Programme (HELP) component Including coefficients for calculating weekly withholding amounts incorporating HELP component
15	2446-05.2006	Statement of formulas for calculating withholding amounts for members of the Defence Force
16	3305-05.2006	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2006	Student Financial Supplement Scheme (SFSS) weekly tax table Including statement of formulas

3307-05.2006	Student Financial Supplement Scheme (SFSS) fortnightly tax table Including statement of formulas
3308-05.2006	Student Financial Supplement Scheme (SFSS) monthly tax table Including statement of formulas
3479-05.2006	Quarterly tax table Incorporating Medicare levy with and without leave loading
3539-05.2006	Coefficients for calculating weekly withholding amounts Incorporating Student Financial Supplement Scheme (SFSS) component and Higher Education Loan Programme (HELP) component
4466-05.2006	Special tax table for aged pensioners and low income aged persons (senior Australians)
1013-05.2006	Special tax table for individuals employed in the horticultural industry Including statement of formulas
1014-05.2006	Special tax table for individuals employed in the shearing industry Including statement of formulas
3347-05.2006	Tax table for return to work payments
3349-05.2006	Tax table for eligible termination payments
3351-05.2006	Tax table for unused leave payments on termination of employment
3348-05.2006	Tax table for back payments including lump sum payments in arrears
3350-05.2006	Tax table for superannuation pensions and annuities
	3308-05.2006 3479-05.2006 3539-05.2006 4466-05.2006 1013-05.2006 3347-05.2006 3349-05.2006 3349-05.2006 3351-05.2006 3348-05.2006

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Revocation of current withholding schedules

The following withholding schedules are to be withdrawn:

Schedule number	NAT number	Title
1A	1004A-5.2005	Statement of formulas for calculating amounts to be withheld
2A	1005A-5.2005	Weekly tax table incorporating Medicare levy with and without leave loading
3A	1006A-5.2005	Fortnightly tax table incorporating Medicare levy with and without leave loading

4A	1007A-5.2005	Monthly tax table incorporating Medicare
		levy with and without leave loading
5A	1008A-5.2005	Weekly tax table with no and half Medicare levy including Medicare levy adjustment
6A	1010A-5.2005	Medicare levy adjustment weekly tax table
7A	1011A-5.2005	Medicare levy adjustment fortnightly tax table
8A	1012A-5.2005	Medicare levy adjustment monthly tax table
9A	1023A-5.2005	Special tax tables for actors, variety artists and other entertainers
10A	1024A-5.2005	Special daily rates tax table incorporating Medicare levy, including Statement of formulas
11A	2173A-5.2005	Higher Education Loan Programme (HELP) weekly tax table (including statement of formulas)
12A	2185A-5.2005	Higher Education Loan Programme (HELP) fortnightly tax table (including statement of formulas)
13A	2186A-5.2005	Higher Education Loan Programme (HELP) Monthly tax table (including statement of formulas)
14A	2335A-5.2005	Statement of formulas for calculating Higher Education Loan Programme (HELP) component
15A	2446A-5.2005	Statement of formulas for calculating withholding amounts for Members of the Defence Force
16A	3305A-5.2005	Statement of Formulas for calculating Student Financial Supplement Scheme (SFSS) component
17A	3306A-5.2005	Student Financial Supplement Scheme (SFSS) weekly tax table including statement of formulas
18A	3307A-5.2005	Student Financial Supplement Scheme (SFSS) fortnightly tax table including statement of formulas
19A	3308A-5.2005	Student Financial Supplement Scheme (SFSS) monthly tax table including statement of formulas
20A	3479A-5.2005	Quarterly tax table incorporating Medicare levy with and without leave loading

21A	3539A-5.2005	Coefficients for calculating weekly withholding amounts incorporating Student Financial Supplement Scheme (SFSS) component and Higher Education Contribution Scheme (HECS) or Higher Education Loan Programme (HELP) component
22A	4466A-5.2005	Special tax table for aged pensioners and low income aged persons (Senior Australians)
24	1013-11.2005	Special tax table for payments to individuals employed in the horticultural industry – including statement of formulas
25	1014-11.2005	Special tax table for payments to individuals employed in the shearing industry – including statement of formulas
26	3347-11.2005	Tax table for return to work payments
27	3349-11.2005	Tax table for eligible termination payments
28	3351-11.2005	Tax table for unused leave payments on termination of employment
	3348-9.2004	Tax table for back payments including lump sum payments in arrears
	3350-12.2002	Superannuation pensions and annuities