Australian Taxation Office

Taxation Administration Act 1953

Pay as you go withholding

Taxation Administration Act Withholding Schedules 2012 – Legislative Instrument

I, Erin Kathleen Holland, Deputy Commissioner of Taxation, make this instrument under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953*.

Signed on the 21st day of May 2012

Erin Holland
Deputy Commissioner of Taxation

Commencement

This instrument commences on 1 July 2012.

Purpose

(1)   Withholding schedules specify the amounts, formulas and procedures to be used for working out the amount required to be withheld by an entity from a withholding payment covered by Subdivision 12-B, 12-C or 12-D of Schedule 1 to the *Taxation Administration Act 1953*.

(2)   The withholding schedules in this instrument are made for the purposes of collecting income tax, Medicare levy and amounts of liabilities to the Commonwealth under the *Higher Education Funding Act 1988*, the *Higher Education Support Act 2003*, the *Social Security Act 1991* and the *Student Assistance Act 1973*.

Withholding Schedules

Each of the withholding schedules listed in the following table, has effect:

Schedule number	NAT number	Title
1	1004-05.2012	Statement of formulas for calculating

		amounts to be withheld
2	1005-05.2012	Weekly tax table Including instructions for calculating monthly and quarterly withholding
3	1006-05.2012	Fortnightly tax table
5	1008-05.2012	Weekly tax table with no and half Medicare levy
6	1010-05.2012	Medicare levy adjustment weekly tax table
7	1011-05.2012	Medicare levy adjustment fortnightly tax table
9	1023-05.2012	Tax table for actors, variety artists and other entertainers
10	1024-05.2012	Tax table for daily and casual workers
11	2173-05.2012	Higher Education Loan Program weekly tax table Including statement of formulas for calculating weekly and monthly withholding
12	2185-05.2012	Higher Education Loan Program fortnightly tax table Including statement of formulas
14	2335-05.2012	Statement of formulas for calculating Higher Education Loan Program (HELP) component Including coefficients for calculating weekly withholding amounts incorporating HELP component
16	3305-05.2012	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2012	Student Financial Supplement Scheme weekly tax table Including formulas for calculating monthly withholding
18	3307-05.2012	Student Financial Supplement Scheme fortnightly tax table Including statement of formulas
21	3539-05.2012	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme The coefficients in this table should be used together with the *Statement of formulas for calculating amounts to be withheld* (NAT1004)
22	4466-05.2012	Tax table for seniors and pensioners Use for payments to low income aged persons and pensioners

23	7288-05.2012	Tax table for Joint Petroleum Development Area
		Use for payments to workers and service providers in the Joint Petroleum Development Area (JPDA). The JPDA is defined in the Timor Sea Treaty
24	1013-05.2012	Tax table for individuals employed in the horticultural or shearing industry
		Including statement of formulas
28	3351-05.2012	Tax table for unused leave payments on termination of employment
31	3350-05.2012	Tax table for annuities
33	70981-05.2012	Tax table for superannuation lump sums
34	70982-05.2012	Tax table for superannuation income streams

Revocation of current withholding schedules

The following withholding schedules are to be withdrawn:

Schedule number	NAT number	Title
1	1004-05.2011	Statement of formulas for calculating amounts to be withheld
		Incorporating the temporary flood and cyclone reconstruction levy
1E	1004E-05.2011	Statement of formulas for calculating amounts to be withheld – flood levy exemption
2	1005-05.2011	Weekly tax table Incorporating Medicare levy and temporary flood and cyclone reconstruction levy
2E	1005E-05.2011	Weekly tax table – flood levy exemption Incorporating Medicare levy
3	1006-05.2011	Fortnightly tax table Incorporating Medicare levy and temporary flood and cyclone reconstruction levy
3E	1006E-05.2011	Fortnightly tax table – flood levy exemption Incorporating Medicare levy
4	1007-05.2011	Monthly tax table Incorporating Medicare levy and temporary flood and cyclone reconstruction levy
4E	1007E-05.2011	Monthly tax table – flood levy exemption Incorporating Medicare levy
5	1008-05.2011	Weekly tax table with no and half Medicare levy

		Incorporating temporary flood and cyclone reconstruction levy
5E	1008E-05.2011	Weekly tax table with no and half Medicare levy – flood levy exemption
6	1010-05.2011	Medicare levy adjustment weekly tax table
7	1011-05.2011	Medicare levy adjustment fortnightly tax table
8	1012-05.2011	Medicare levy adjustment monthly tax table
9	1023-05.2011	Tax table for actors, variety artists and other entertainers
10	1024-05.2011	Tax table for daily and casual workers Incorporating Medicare levy and temporary flood and cyclone reconstruction levy, including statement of formulas
10E	1024E-05.2011	Tax table for daily and casual workers - flood levy exemption
11	2173-05.2011	Higher Education Loan Program (HELP) weekly tax table Including statement of formulas
12	2185-05.2011	Higher Education Loan Program (HELP) fortnightly tax table Including statement of formulas
13	2186-05.2011	Higher Education Loan Program (HELP) monthly tax table Including statement of formulas
14	2335-05.2011	Statement of formulas for calculating Higher Education Loan Program (HELP) component Incorporating the temporary flood and cyclone reconstruction levy Including coefficients for calculating weekly withholding amounts incorporating HELP component
14E	2335E-05.2011	Statement of formulas for calculating Higher Education Loan Program (HELP) component – flood levy exemption Including coefficients for calculating weekly withholding amounts incorporating HELP component
15	2446-05.2011	Statement of formulas for calculating withholding amounts for members of the defence force
16	3305-05.2011	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Incorporating the temporary flood and cyclone reconstruction levy Including coefficients for calculating weekly withholding amounts incorporating SFSS

		component
16E	3305E-05.2011	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component – flood levy exemption Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2011	Student Financial Supplement Scheme (SFSS) weekly tax table Including statement of formulas
18	3307-05.2011	Student Financial Supplement Scheme (SFSS) fortnightly tax table Including statement of formulas
19	3308-05.2011	Student Financial Supplement Scheme (SFSS) monthly tax table Including statement of formulas
20	3479-05.2011	Quarterly tax table Incorporating Medicare levy and temporary flood and cyclone reconstruction levy
20E	3479E-05.2011	Quarterly tax table – flood levy exemption Incorporating Medicare levy
21	3539-05.2011	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme Incorporating the temporary flood and cyclone reconstruction levy The coefficients in this table should be used in conjunction with the Statement of formulas of calculating amounts to be withheld
21E	3539E-05.2011	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme – flood levy exemption The coefficients in this table should be used in conjunction with the Statement of formulas of calculating amounts to be withheld
22	4466-05.2011	Tax table for senior Australians Incorporating the temporary flood and cyclone reconstruction levy
22E	4466E-05.2011	Tax table for senior Australians – flood levy exemption
23	7288-05.2010	Special tax table – Joint Petroleum Development Area
23	7288-05.2011	Special tax table – Joint Petroleum Development Area
24	1013-05.2006	Special tax table for payments to individuals employed in the horticultural industry – including statement of formulas

25	1014-05.2006	Special tax table for payments to individuals employed in the shearing industry – including statement of formulas
28	3351-05.2011	Tax table for unused leave payments on termination of employment
31	3350-05.2011	Tax table for annuities
33	70981-05.2011	Tax table for superannuation lump sums
34	70982-05.2011	Tax table for superannuation income streams
39	73834-05.2011	Statement of formulas for calculating flood levy component