



Australian Government

Australian Taxation Office

## Australian Taxation Office

### Taxation Administration Act 1953

### Pay as you go withholding

## Taxation Administration Act Withholding Schedules 2013 – Legislative Instrument

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I, Erin Kathleen Holland, Deputy Commissioner of Taxation, make this instrument under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953*.

Signed on the 28<sup>th</sup> of May 2013

Erin Holland

Deputy Commissioner of Taxation

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### Commencement

This instrument commences on 1 July 2013.

### Purpose

- (1) Withholding schedules specify the amounts, formulas and procedures to be used for working out the amount required to be withheld by an entity from a withholding payment covered by Subdivision 12-B, 12-C or 12-D of Schedule 1 to the *Taxation Administration Act 1953*.
- (2) The withholding schedules in this instrument are made for the purposes of collecting income tax, Medicare levy and amounts of liabilities to the Commonwealth under the *Higher Education Support Act 2003*, the *Social Security Act 1991* and the *Student Assistance Act 1973*.
- (3) This legislative instrument also revokes Taxation Administration Act 1953 – tax table for employment termination payments (FRLI number: F2012L01427 registered on 29 June 2012).

### Withholding Schedules

Each of the withholding schedules listed in the following table, has effect:

Schedule number	NAT number	Title
11	2173-05.2013	Higher Education Loan Program weekly tax table Including statement of formulas for calculating weekly and monthly withholding
12	2185-05.2013	Higher Education Loan Program fortnightly tax table Including statement of formulas
14	2335-05.2013	Statement of formulas for calculating Higher Education Loan Program (HELP) component Including coefficients for calculating weekly withholding amounts incorporating HELP component
16	3305-05.2013	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component Including coefficients for calculating weekly withholding amounts incorporating SFSS component
17	3306-05.2013	Student Financial Supplement Scheme weekly tax table Including formulas for calculating monthly withholding
18	3307-05.2013	Student Financial Supplement Scheme fortnightly tax table Including statement of formulas
21	3539-05.2013	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme The coefficients in this table should be used together with the <i>Statement of formulas for calculating amounts to be withheld</i> (NAT1004)
22	4466-05.2013	Tax table for seniors and pensioners Use for payments to low income aged persons and pensioners
26	3347-05.2013	Tax table for return to work payments
29	3352-05.2013	Tax table for payments made under a voluntary agreement
32	70980-05.2013	Tax table for employment termination payments
40	5441-05.2013	Tax table for additional amounts to withhold as a result of an upwards variation

### Revocation of current withholding schedules

The following withholding schedules are to be withdrawn:

Schedule number	NAT number	Title
11	2173-05.2012	Higher Education Loan Program weekly tax table Including statement of formulas for calculating weekly and monthly withholding
12	2185-05.2012	Higher Education Loan Program fortnightly tax table
14	2335-05.2012	Statement of formulas for calculating Higher Education Loan Program (HELP) component
16	3305-05.2012	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component
17	3306-05.2012	Student Financial Supplement Scheme weekly tax table Including formulas for calculating monthly withholding
18	3307-05.2012	Student Financial Supplement Scheme fortnightly tax table Including statement of formulas
21	3539-05.2012	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme The coefficients in this table should be used together with the <i>Statement of formulas for calculating amounts to be withheld</i> (NAT1004)
22	4466-05.2012	Tax table for seniors and pensioners Use for payments to low income aged persons and pensioners
26	3347-05.2006	Tax table for return to work payments
29	3352-11.2005	Tax table for payments made under a voluntary agreement
32	70980-05.2012	Tax table for employment termination payments