Australian Taxation Office

Taxation Administration Act 1953

Pay as you go withholding

Taxation Administration Act Withholding Schedules 2014 – Legislative Instrument

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I, Steve Vesperman, Deputy Commissioner of Taxation, make this instrument under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953*.

Signed on the 29th of May 2014

Steve Vesperman
Deputy Commissioner of Taxation

Commencement

This instrument commences on 1 July 2014.

Purpose

(1)   Withholding schedules specify the formulas and procedures to be used for working out the amount to be withhold by an entity from a withholding payment covered by Subdivision 12-B, 12-C or 12-D of Schedule 1 to the *Taxation Administration Act 1953*.

(2)   The withholding schedules in this instrument are made for the purposes of collecting income tax, Medicare levy, Temporary Budget Repair levy and amounts of liabilities to the Commonwealth under the *Higher Education Support Act 2003*, the *Social Security Act 1991* and the *Student Assistance Act 1973*.

(3)   The withholding schedules in this instrument replace schedules which currently apply. This instrument revokes those schedules.

Withholding Schedules

Each of the withholding schedules listed in the following table, has effect from the date of commencement of this instrument.:

Schedule number	Quick code number	Title
1	39407	Statement of formulas for calculating amounts to be withheld
2	39416	Tax table for individuals employed in the horticultural or shearing industry
3	39417	Tax table for actors, variety artists and other entertainers
4	39427	Tax table for return to work payments
5	39428	Tax table for back payments, commissions, bonuses and similar payments
6	39429	Tax table for annuities
7	39430	Tax table for unused leave payments on termination of employment
8	39431	Statement of formulas for calculating Higher Education Loan Program (HELP) and Student Financial Supplement Scheme (SFSS) components
9	39432	Tax table for seniors and pensioners
10	39433	Tax table for Joint Petroleum Development Area
11	39434	Tax table for employment termination payments
12	39435	Tax table for superannuation lump sums
13	39436	Tax table for superannuation income streams

Revocation of current withholding schedules

Each of the withholding schedules listed in the following table, is withdrawn:

Schedule number	NAT number	Title
1	1004-05-2012	Statement of formulas for calculation amounts to be withheld
2	1005-05-2012	Weekly tax table
3	1006-05-2012	Fortnightly tax table
5	1008-05-2012	Weekly tax table with no and half Medicare levy

6	1010-05-2012	Medicare levy adjustment weekly tax table
7	1011-05-2012	Medicare levy adjustment fortnightly tax table
24	1013-05-2012	Tax table for individuals employed in the horticultural or shearing industry
9	1023-05-2012	Tax table for actors, variety artists and other entertainers
10	1024-05-2012	Tax table for daily and casual workers
11	2173-05-2013	Higher Education Loan Program weekly tax table
12	2185-05-2013	Higher Education Loan Program fortnightly tax table
14	2335-05-2013	Statement of formulas for calculating Higher Education Loan Program (HELP) component
16	3305-05-2013	Statement of formulas for calculating Student Financial Supplement Scheme (SFSS) component
17	3306-05-2013	Student Financial Supplement Scheme (SFSS) weekly tax table
18	3307-05-2013	Student Financial Supplement Scheme (SFSS) fortnightly tax table
26	3347-05-2013	Tax table for return to work payments
30	3348-05-2013	Tax table for back payments, commissions, bonuses and similar payments
31	3350-05-2012	Tax table for annuities
28	3351-05-213	Tax table for unused leave payments on termination of employment
21	3539-05-2013	Calculating Higher Education Loan Program in conjunction with Student Financial Supplement Scheme
22	4466-05-2013	Tax table for seniors and pensioners
23	7288-05-2012	Tax table for Joint Petroleum Development Area
32	70980-05-2013	Tax table for employment termination payments
33	70981-05-2012	Tax table for superannuation lump sum
34	70982-05-2012	Tax table for superannuation income streams