



## Legislative Instrument

# Classes of Electronic Payment System Transactions Exempt In Certain Years From Being Reported In Third Party Reports Determination 2017

---

I, Greg Williams, Deputy Commissioner of Taxation, make this determination under subsection 396-70(4) of Schedule 1 to the *Taxation Administration Act 1953*.

**Signed by Greg Williams**

Deputy Commissioner of Taxation

Dated: 16 May 2017

---

### 1. Name of instrument

This instrument is the *Classes of Electronic Payment System Transactions Exempt In Certain Years From Being Reported In Third Party Reports Determination 2017*.

### 2. Commencement and Expiry

This instrument commences on 1 July 2017 and expires on 30 June 2020.

### 3. Repeal of previous instrument

This instrument replaces Legislative instrument No. F2016L00530 *Classes of Electronic Payment System Transactions Exempt In The 2017/18 Year From Providing Third Party Reports Determination 2016* registered on 15 April 2016. The previous instrument is repealed on the commencement of this instrument.

### 4. Application

This instrument applies to administrators of a payment system, within the meaning of the *Payment Systems (Regulation) Act 1998*.

### 5. Determination

Administrators of a payment system, within the meaning of the *Payment Systems (Regulation) Act 1998*, are not required to provide information to the Commissioner of Taxation under table item 9 in section 396-55 of Schedule 1 to the *Taxation Administration Act 1953* in relation to the following transactions:

- (a) Direct Entry Direct Debit payments processed before 1 July 2018 through the Bulk Electronic Clearing System governed by Australian Payments Clearing Association Limited;

- (b) Direct Entry Direct Credit payments processed before 1 July 2020, through the Bulk Electronic Clearing System governed by Australian Payments Clearing Association Limited;
- (c) Payments processed before 1 July 2020 by New Payments Platform Participants using the New Payments Platform governed by NPP Australia Limited.

## **6. Additional Information**

Entities may provide information to which paragraph 5(a) applies where not reporting it would impose an increased administrative burden on the reporting entity.