



---

---

## Lodgment of correct trustee beneficiary statements in accordance with the *Income Tax Assessment Act 1936* for the year of income ended 30 June 2008 (or approved period in lieu)

---

I, Michael D'Ascenzo, Commissioner of Taxation, make the following Legislative Instrument regarding lodgment of correct TB statements for the year of income ended 30 June 2008 (or approved period in lieu) in accordance with the:

***Income Tax Assessment Act 1936:***

Section 18 and Section 102UK.

***Citation***

This Instrument may be cited as 'Lodgment of correct TB statements in accordance with the *Income Tax Assessment Act 1936* for the year of income ended 30 June 2008 (or approved period in lieu)'.

**Lodgment of correct TB statements**

In accordance with subsection 102UK(1A) of the *Income Tax Assessment Act 1936* ('ITAA 1936'), I determine that trustees of closely held trusts in the class specified in Table A are not required to make a correct TB statement for the year of income ended 30 June 2008 (or approved periods in lieu).

In this Instrument, a reference to a '*closely held trust*' means a closely held trust as defined in subsection 102UC(1) of the ITAA 1936.

In this Instrument, a reference to a '*correct TB statement*' means a correct TB statement as defined in subsection 102UG(3) of the ITAA 1936.

In this Instrument, a reference to '*year of income*' means a year of income ending on 30 June, or the approved accounting period in lieu where a trust or trustee has been granted leave by me to adopt a substituted accounting period.

**TABLE A**

Trustees of closely held trusts which have been granted leave by me to adopt an accounting period being a 12 month period ending between 23 September 2008 and 31 December 2008 in lieu of the year of income ended 30 June 2008.

(M D'Ascenzo)

Commissioner of Taxation

Dated this 24th day of June 2008