





# **Tax Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2004**

**No. 84, 2004**

**An Act to amend the law relating to taxation, and  
for related purposes**

Note: An electronic version of this Act is available in SCALEplus  
(<http://scaleplus.law.gov.au/html/comact/browse/TOCN.htm>)



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## **An Act to amend the law relating to taxation, and for related purposes**

*[Assented to 25 June 2004]*

The Parliament of Australia enacts:

### **1 Short title**

This Act may be cited as the *Tax Laws Amendment (Medicare Levy  
and Medicare Levy Surcharge) Act 2004*.

## **2 Commencement**

This Act commences on the day on which it receives the Royal Assent.

## **3 Schedule(s)**

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## **4 Application of amendments**

The amendments made by Schedule 1 apply to assessments for the 2003-2004 year of income and later years of income.

## **5 Amendment of assessments**

Section 170 of the *Income Tax Assessment Act 1936* does not prevent the amendment of an assessment made before the commencement of this section for the purposes of giving effect to this Act.

## **Schedule 1—Medicare levy and Medicare levy surcharge low income thresholds**

### ***A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999***

#### **1 Paragraph 15(1)(c)**

Omit “\$15,062”, substitute “\$15,529”.

#### **2 Paragraph 16(2)(c)**

Omit “\$15,062”, substitute “\$15,529”.

### ***Medicare Levy Act 1986***

#### **3 Subsection 3(1) (paragraph (b) of the definition of *phase-in limit*)**

Omit “\$18,555”, substitute “\$19,611”.

#### **4 Subsection 3(1) (paragraph (c) of the definition of *phase-in limit*)**

Omit “\$16,283”, substitute “\$16,788”.

#### **5 Subsection 3(1) (paragraph (b) of the definition of *threshold amount*)**

Omit “\$17,164”, substitute “\$18,141”.

#### **6 Subsection 3(1) (paragraph (c) of the definition of *threshold amount*)**

Omit “\$15,062”, substitute “\$15,529”.

#### **7 Subsection 8(5) (definition of *family income threshold*)**

Omit “\$25,417”, substitute “\$26,205”.

#### **8 Subsection 8(5) (definition of *family income threshold*)**

Omit “\$2,334”, substitute “\$2,406”.

**9 Subsection 8(6)**

Omit “\$25,417”, substitute “\$26,205”.

**10 Subsection 8(7)**

Omit “\$25,417”, substitute “\$26,205”.

**11 Paragraph 8D(3)(c)**

Omit “\$15,062”, substitute “\$15,529”.

**12 Subparagraph 8D(4)(a)(ii)**

Omit “\$15,062”, substitute “\$15,529”.

**13 Paragraph 8G(2)(c)**

Omit “\$15,062”, substitute “\$15,529”.

**14 Subparagraph 8G(3)(a)(ii)**

Omit “\$15,062”, substitute “\$15,529”.

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*[Minister’s second reading speech made in—  
House of Representatives on 27 May 2004  
Senate on 15 June 2004]*

(78/04)