



Treasury Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2018

No. 69, 2018

An Act to amend the law relating to taxation, and for related purposes

Note: An electronic version of this Act is available on the Federal Register of Legislation (<https://www.legislation.gov.au/>)

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An Act to amend the law relating to taxation, and for related purposes

[Assented to 29 June 2018]

The Parliament of Australia enacts:

1 Short title

This Act is the *Treasury Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2018*.

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	The day after this Act receives the Royal Assent.	30 June 2018

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Medicare levy and Medicare levy surcharge income thresholds

A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999

1 Paragraphs 15(1)(c) and 16(2)(c)

Omit “\$21,655”, substitute “\$21,980”.

Medicare Levy Act 1986

2 Subsection 3(1) (paragraph (a) of the definition of *phase-in limit*)

Omit “\$42,805”, substitute “\$43,447”.

3 Subsection 3(1) (paragraph (c) of the definition of *phase-in limit*)

Omit “\$27,068”, substitute “\$27,475”.

4 Subsection 3(1) (paragraph (a) of the definition of *threshold amount*)

Omit “\$34,244”, substitute “\$34,758”.

5 Subsection 3(1) (paragraph (c) of the definition of *threshold amount*)

Omit “\$21,655”, substitute “\$21,980”.

6 Subsection 8(5) (definition of *family income threshold*)

Omit “\$36,541”, substitute “\$37,089”.

7 Subsection 8(5) (definition of *family income threshold*)

Omit “\$3,356”, substitute “\$3,406”.

8 Subsections 8(6) and (7)

Omit “\$36,541”, substitute “\$37,089”.

9 Subsection 8(7)

Omit “\$47,670”, substitute “\$48,385”.

10 Paragraph 8D(3)(c)

Omit “\$21,655”, substitute “\$21,980”.

11 Subparagraph 8D(4)(a)(ii)

Omit “\$21,655”, substitute “\$21,980”.

12 Paragraph 8G(2)(c)

Omit “\$21,655”, substitute “\$21,980”.

13 Subparagraph 8G(3)(a)(ii)

Omit “\$21,655”, substitute “\$21,980”.

14 Application of amendments

The amendments made by this Schedule apply to assessments for the 2017-18 year of income and later years of income.

*[Minister’s second reading speech made in—
House of Representatives on 24 May 2018
Senate on 18 June 2018]*

(86/18)
