

PPS Bulletin 11W - Notice of Withdrawal



Notice of Withdrawal

PPS Bulletin

The meaning of the term 'payment' for PPS purposes

PPS Bulletin Number 11 is withdrawn with effect from today.

1. PPS Bulletin Number 11 identifies and explains the broad class of contracts referred to in the definition of the term 'payment' in subsection 221YHA(1) of the *Income Tax Assessment Act 1936*, for the purposes of the Prescribed Payments System (PPS).
2. The Pay As You Go withholding system came into effect from 1 July 2000 and replaced the PPS. The PPS ceased to apply to payments made from that date.
3. PPS Bulletin Number 11 is no longer current and does not apply to payments made after 1 July 2000.

Commissioner of Taxation

18 April 2007

ATO references

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