



# ***PR 2000/6W - Income tax: deductibility of interest incurred on borrowings under the Macquarie Geared Equities Investment Facility***

 This cover sheet is provided for information only. It does not form part of *PR 2000/6W - Income tax: deductibility of interest incurred on borrowings under the Macquarie Geared Equities Investment Facility*

 This document has changed over time. This is a consolidated version of the ruling which was published on *7 June 2000*



## Product Ruling

### Income tax: deductibility of interest incurred on borrowings under the Macquarie Geared Equities Investment Facility

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#### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Ruling has been withdrawn on 7 June 2000 and replaced by PR 2000/70.

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### Commissioner of Taxation

1 March 2000

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#### *Previous draft:*

Not previously issued in draft form

- public rulings
- taxation administration
- tax avoidance

#### *Related Rulings/Determinations:*

TR 92/1; TR 92/20; TR 95/33,  
TR 97/16; TD 93/34; PR 1999/95

#### *Legislative references:*

- ITAA 1936 51AAA
- ITAA 1936 82KZM
- ITAA 1936 82KL
- ITAA 1936 Pt IVA
- ITAA 1997 8-1

#### *Subject references:*

- Financial products
- interest expenses
- prepaid expenses
- product rulings

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#### ATO references:

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