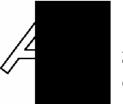
## PR 2001/121PW - Income tax: Paulownia Forestry Scheme

UThis cover sheet is provided for information only. It does not form part of *PR 2001/121PW* - *Income tax: Paulownia Forestry Scheme* 

Uiew the <u>consolidated version</u> for this notice.



Australian Taxation Office

FOI status: may be released

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Product Ruling

PR 2001/121

## **Product Ruling** Income tax: Paulownia Forestry Scheme

## Preamble

The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.

## Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who entered into the specified arrangement on or after 14 March 1996 and before 14 March 1997. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

<b>Commissioner of Taxation</b> 29 June 2001	
	- tax benefits
Previous draft:	
Not previously issued in draft form	Legislative references:
rot providenty issued in drait form	- ITAA 1997 Div 35
Related Rulings/Determinations:	- ITAA 1997 35-10
PR 1999/95; TR 92/1; TR 97/11;	- ITAA 1997 35-10(2)
TR 97/16; TR 92/20; TR 98/22;	- ITAA 1997 35-10(3)
TD 93/34	- ITAA 1997 35-10(4)
1D 95/54	- ITAA 1997 35-30
Subject references:	- ITAA 1997 35-35
• •	- ITAA 1997 35-40
- carrying on a business	- ITAA 1997 35-45
- commencement of a business	- ITAA 1997 35-55
- management fees	- ITAA 1997 35-55(1)
- primary production	- ITAA 1997 35-55(1)(a)
- producing assessable income	- ITAA 1997 35-55(1)(b)
- product rulings	- ITAA 1936 82KL
- public rulings	- ITAA 1936 Pt IVA
- schemes	
- tax avoidance	



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ATO references: NO 2001/009710 BO FOI number: I 1023460 ISSN: 1441 1172