



# ***PR 2001/89W - Income tax: deductibility of interest incurred on borrowings under the Equity Margins Limited Protected Equity Portfolio Loan***

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 This document has changed over time. This is a consolidated version of the ruling which was published on *26 June 2002*



## Product Ruling

# Income tax: deductibility of interest incurred on borrowings under the Equity Margins Limited Protected Equity Portfolio Loan

### *Preamble*

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Ruling has been withdrawn on 26 June 2002 and replaced by PR 2002/95.

### Commissioner of Taxation

20 June 2001

<i>Previous draft:</i>	- ITAA 1936 82KZL(2)(a)
Not previously issued in draft form	- ITAA 1936 82KZM
	- ITAA 1936 82KZMA
<i>Related Rulings/Determinations:</i>	- ITAA 1936 82KZMB
TR 92/1; TR 92/20; TR 95/33,	- ITAA 1936 82KZMC
TR 97/16; TD 93/34; PR 1999/95	- ITAA 1936 82KZME
	- ITAA 1936 82KZME(4)
	- ITAA 1936 82KZME(5)
<i>Subject references:</i>	- ITAA 1936 82KZMF
- financial products	- ITAA 1936 Pt III
- interest expenses	- ITAA 1936 Pt IVA
- prepaid expenses	- ITAA 1936 Subdiv H
- product rulings	- ITAA 1936 Div 3
- public rulings	- ITAA 1997 Part 3-1
- small business taxpayer	- ITAA 1997 8-1
- taxation administration	- ITAA 1997 Div 108
- tax avoidance	- ITAA 1997 Subdiv 960-Q
	- ITAA 1997 960-335
	- ITAA 1997 960-350
<i>Legislative references:</i>	
- ITAA 1936 51AAA	
- ITAA 1936 82KL	

# PR 2001/89

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