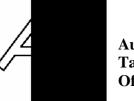
PR 2002/11W - Income tax: 2002 Timbercorp Olives Project

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Units document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*



Australian Taxation Office

FOI status: may be released

Product Ruling **PR 2002/11**Page 1 of 2

Product Ruling

Income tax: 2002 Timbercorp Olives Project

Preamble

The number, subject heading, and the What this Product Ruling is about (including Tax law(s), Class of persons and Qualifications sections), Date of effect, Withdrawal, Arrangement and Ruling parts of this document are a 'public ruling' in terms of Part IVAAA of the Taxation Administration Act 1953. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2004. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the arrangement specified below. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person's involvement in the arrangement.

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Previous draft: Not previously issued in draft form	 taxation administration tax avoidance
Related Rulings/Determinations:	Legislative references:
TR 92/1; TR 92/20; TD 93/34; TR 97/11; TR 97/16; TR 98/22; TR 2000/8; PR 1999/95; IT 360 Subject references: - carrying on a business - commencement of business - fee expenses - interest expenses - management fee expenses - producing assessable income - product rulings - public rulings - schemes and shams	 TAA 1953 Part IVAAA ITAA 1936 82KH(1) ITAA 1936 82KH(1F)(b) ITAA 1936 82KL ITAA 1936 82KL(1) ITAA 1936 82KZL ITAA 1936 82KZL(1) ITAA 1936 82KZME ITAA 1936 82KZME(1) ITAA 1936 82KZME(2) ITAA 1936 82KZME(3) ITAA 1936 82KZME(3) ITAA 1936 82KZME(4) ITAA 1936 82KZME(7) ITAA 1936 82KZMF ITAA 1936 82KZMF

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-	ITAA 1936	Pt IVA	-	ITAA 1997	35-55(1)
-	ITAA 1936	177A	-	ITAA 1997	35-55(1)(a)
-	ITAA 1936	177C	-	ITAA 1997	35-55(1)(b)
-	ITAA 1936	177D	-	ITAA 1997	35-55(2)
-	ITAA 1936	177D(b)	-	ITAA 1997	70-35
-	ITAA 1997	6-5	-	ITAA 1997	Div 328
-	ITAA 1997	8-1	-	ITAA 1997	Subdiv 328-F
-	ITAA 1997	17-5	-	ITAA 1997	Subdiv 328-G
-	ITAA 1997	Div 27	-	ITAA 1997	328-105
-	ITAA 1997	Div 35	-	ITAA 1997	328-105(1)(a)
-	ITAA 1997	35-10	-	ITAA 1997	328-105(1)(b)
-	ITAA 1997	35-10(2)	-	ITAA 1997	328-285
-	ITAA 1997	35-10(3)	-	ITAA 1997	328-285(1)
-	ITAA 1997	35-10(4)	-	ITAA 1997	328-285(2)
-	ITAA 1997	35-30			
-	ITAA 1997	35-35	Са	ise references	5:
-	ITAA 1997	35-40	_	FCT v. Lau	84 ATC 4929
-	ITAA 1997	35-45		Du u	

ATO references:

NO T2001/007044

ITAA 1997 35-55

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