

PR 2002/146W - Income tax: 2003 Timbercorp Eucalypts Project - Prepayment Growers

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2006*

Product Ruling

Income tax: 2003 Timbercorp Eucalypts Project – Prepayment Growers

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a ‘public ruling’ in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2006. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the arrangement specified below. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person’s involvement in the arrangement.

Commissioner of Taxation

18 December 2002

Previous draft:

Not previously released in draft form

Related Rulings/Determinations:

PR 1999/95; TR 92/1; TR 92/20; TR 97/11;
TR 97/16; TD 93/34; TR 98/22; TR 2000/8;
IT 360

Subject references:

- advance deductions and expenses for certain forestry expenditure
- carrying on a business
- commencement of business
- fee expenses
- forestry agreement
- interest expenses
- management fees

- producing assessable income
- product ruling
- public rulings
- seasonally dependent agronom
- taxation administration
- tax avoidance
- tax benefits under tax avoidan
- schemes
- tax shelters
- tax shelters project

Legislative references:

- ITAA 1936 82KL
- ITAA 1936 82KZL
- ITAA 1936 82KZL(1)
- ITAA 1936 82KZME
- ITAA 1936 82KZME(1)

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FOI status: **may be released**

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|-----------------------|---------------------------|
| – ITAA 1936 82KZME(2) | – ITAA 1997 35-10 |
| – ITAA 1936 82KZME(3) | – ITAA 1997 35-10 (2) |
| – ITAA 1936 82KZME(4) | – ITAA 1997 35-10(3) |
| – ITAA 1936 82KZME(7) | – ITAA 1997 35-10(4) |
| – ITAA 1936 82KZMF | – ITAA 1997 35-30 |
| – ITAA 1936 82KZMF(1) | – ITAA 1997 35-35 |
| – ITAA 1936 82KZMG | – ITAA 1997 35-40 |
| – ITAA 1936 82KZMG(1) | – ITAA 1997 35-45 |
| – ITAA 1936 82KZMG(2) | – ITAA 1997 35-55 |
| – ITAA 1936 82KZMG(3) | – ITAA 1997 35-55(1) |
| – ITAA 1936 82KZMG(4) | – ITAA 1997 35-55(1)(a) |
| – ITAA 1936 82KZMG(5) | – ITAA 1997 35-55(1)(b) |
| – ITAA 1936 Pt IVA | – ITAA 1997 328-105 |
| – ITAA 1936 177A | – ITAA 1997 328-105(1)(a) |
| – ITAA 1936 177C | – ITAA 1997 Subdiv 328-F |
| – ITAA 1936 177D | – ITAA 1997 Subdiv 328-G |
| – ITAA 1936 177D(b) | – TAA 1953 Pt IVAAA |
| – ITAA 1997 6-5 | – Copyright Act 1968 |
| – ITAA 1997 8-1 | |
| – ITAA 1997 17-5 | |
| – ITAA 1997 25-25 | |
| – ITAA 1997 Div 27 | |
| – ITAA 1997 Div 35 | |
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Case references:

- FCT v. Lau 84 ATC 4929 (19)

ATO references:

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