

PR 2002/16W - Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999

 This cover sheet is provided for information only. It does not form part of *PR 2002/16W - Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



Product Ruling

Income tax: Plantation Forestry Managers Limited, Hardwood Project No 2 1999

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2002. Even following its withdrawal, this Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who, between 16 June 1999 and 18 June 2000, entered into the specified arrangement that is set out in paragraphs 12 to 30 of Product Ruling PR 1999/63. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

20 February 2002

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

PR 1999/63; PR 1999/95; TR 92/1;
TR 92/20; TR 97/16; TD 93/34

Subject references:

- carrying on a business
- commencement of business
- primary production
- primary production expenses
- management fee expenses
- producing assessable income
- product rulings
- public rulings
- schemes and shams
- taxation administration

- tax avoidance

- tax benefits under tax avoidance schemes

- tax shelters

Legislative references:

- TAA 1953 IVAAA
- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)

PR 2002/16

FOI status: **may be released**

Page 2 of 2

- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)

- ITAA 1997 35-55(2)

ATO references:

NO 2002/002323

ISSN: 1441 1172