


PR 2002/62W - Income tax: Kirribilly Estate Vineyard Stage 2

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2003*



Product Ruling

Income tax: Kirribilly Estate Vineyard Stage 2

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2003. The Ruling continues to apply, even following its withdrawal, in respect of the tax laws ruled upon, to all persons within the specified class who entered into the specified arrangement that is set out below between 13 March 2000 and 13 March 2001. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

15 May 2002

Previous draft:

Not previously issued in draft form

- tax avoidance
- tax benefits
- agricultural expenses

Related Rulings/Determinations:

PR 1999/95; TR 92/1; TR 92/20;
TD 93/34; TR 97/16; TR 98/22

Legislative references:

Subject references:

- carrying on a business
- commencement of a business
- management fees
- non commercial losses
- primary production
- producing assessable income
- product rulings
- public rulings
- schemes

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)
- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)
- TAA 1953 Part IVAAA

- Copy right Act 1968
- South Australian Community Titles
Act 1996

Case references:

- FCT v. Lau 84 ATC 4929

ATO references:

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