



PR 2003/63W - Income tax: Norfolk Ridge Vineyards Project

 This cover sheet is provided for information only. It does not form part of *PR 2003/63W - Income tax: Norfolk Ridge Vineyards Project*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*

Product Ruling

Income tax: Norfolk Ridge Vineyards Project

Preamble

*The number, subject heading, and the **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2004. Even following its withdrawal, this Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who, between on or after 5 May 1999 and on or before 12 May 1999, entered into the specified arrangement that is set out in paragraphs 12 to 23 of Product Ruling PR 1999/18. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

15 October 2003

Previous draft:

Not previously released in draft form

Related Rulings/Determinations:

PR 1999/18; PR 1999/95; TR 92/1;
TR 92/20; TD 93/34; TR 97/16

Other related rulings

PR 1999/75; PR 1999/96;
PR 2000/45; PR 2000/105;
PR 2001/104; PR 2001/105;
PR 2002/108; TR 98/22;
TR 2001/14

Subject references:

- commissioner's discretion
- non commercial losses

- product rulings

Legislative references:

- ITAA 1997 Div 35
- ITAA 1997 35-10
- ITAA 1997 35-10(2)
- ITAA 1997 35-10(3)
- ITAA 1997 35-10(4)
- ITAA 1997 35-30
- ITAA 1997 35-35
- ITAA 1997 35-40
- ITAA 1997 35-45
- ITAA 1997 35-55
- ITAA 1997 35-55(1)
- ITAA 1997 35-55(1)(a)
- ITAA 1997 35-55(1)(b)
- TAA 1953 Part IVAAA
- Copyright Act 1968

PR 2003/63

FOI status: **may be released**

Page 2 of 2

ATO references

NO: 2003/08966

ISSN: 1441-1172