



# ***PR 2004/61W - Income tax: tax consequences of borrowings under the ANZ APEP Plus Product - March 2004 Product Disclosure Statement***

 This cover sheet is provided for information only. It does not form part of *PR 2004/61W - Income tax: tax consequences of borrowings under the ANZ APEP Plus Product - March 2004 Product Disclosure Statement*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2007*



## Product Ruling

# Income tax: tax consequences of borrowings under the ANZ APEP Plus Product – March 2004 Product Disclosure Statement

---

### **Preamble**

*The number, subject heading, **What this Product Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. Product Ruling PR 1999/95 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

## Withdrawal

---

1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2007. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no material difference in the arrangement or in the persons' involvement in the arrangement.

---

### **Commissioner of Taxation**

19 May 2004

---

#### *Previous draft:*

Not previously released in draft form

#### *Related Rulings/Determinations:*

PR 1999/95; TR 92/1; TR 92/20; TR 97/16; TR 95/33; TD 93/34

#### *Subject references:*

- debt deductions
- financial products
- interest expenses
- prepaid expenses

#### *Legislative references:*

- product rulings
- public rulings
- small business taxpayer
- taxation administration
- tax avoidance

#### *Legislative references:*

- ITAA 1936 51AAA
- ITAA 1936 82KL
- ITAA 1936 82KZL(1)
- ITAA 1936 82KZL(2)(a)
- ITAA 1936 82KZM
- ITAA 1936 82KZMA

- 
- ITAA 1936 82KZMD
  - ITAA 1936 82KZME
  - ITAA 1936 82KZME(4)
  - ITAA 1936 82KZME(5)
  - ITAA 1936 82KZME(5)(b)(iii)
  - ITAA 1936 82KZMF
  - ITAA 1936 Subdiv H, Div 3, Pt III
  - ITAA 1936 Pt IVA
  - ITAA 1997 8-1
  - ITAA 1997 104-10
  - ITAA 1997 104-25
  - ITAA 1997 104-25(1)(c)
  - ITAA 1997 110-25
  - ITAA 1997 110-25(2)
  - ITAA 1997 110-25(6)
  - ITAA 1997 115-5
  - ITAA 1997 Division 134
  - ITAA 1997 134-1
  - ITAA 1997 134-1(1) item 2
  - ITAA 1997 Subdiv 328-F
  - ITAA 1997 Subdiv 328-G
  - TAA 1953 Part IVAAA
  - Copyright Act 1936
- 

## ATO references

NO:	2004/1323
ISSN:	1441-1172