



# ***PR 2004/74W - Income tax: tax consequences of investing in Westpac 'SWA' Series Self-Funding Instalments 2004 Product Disclosure Statement - cash applicants and on-market purchasers***

 This cover sheet is provided for information only. It does not form part of *PR 2004/74W - Income tax: tax consequences of investing in Westpac 'SWA' Series Self-Funding Instalments 2004 Product Disclosure Statement - cash applicants and on-market purchasers*

 This document has changed over time. This is a consolidated version of the ruling which was published on 4 July 2007



## Notice of Withdrawal

---

### Product Ruling

Income tax: tax consequences of investing in Westpac 'SWA' Series Self-Funding Instalments 2004 Product Disclosure Statement – cash applicants and on-market purchasers

Product Ruling PR 2004/74 is withdrawn with effect from 1 July 2007.

1. Product Ruling PR 2004/74 sets out the Commissioner's view on the income tax consequences for entities participating in the Westpac SWA Series Self Funding Instalments 2004 Product Disclosure Statement for cash applicants and on-market purchasers.
2. From 1 July 2007, the recently enacted Division 247 of the *Income Tax Assessment Act 1997* applies a different methodology for calculating the cost of capital protection for entities in the Westpac SWA Series Self Funding Instalments. PR 2004/74 therefore has no application to entities entering into the Westpac SWA Series Self Funding Instalments on or after 1 July 2007.

---

**Commissioner of Taxation**

4 July 2007

---

#### ATO references

NO: 2006/20258  
ISSN: 1441-1172  
ATOlaw topic: Income Tax ~~ Product ~~ finance