

# ***PR 2005/114A - Addendum - Income tax: Film Investment - 'Vista Bay'***

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# Addendum

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## Product Ruling

### Income tax: Film Investment – ‘Vista Bay’

This Addendum amends Product Ruling PR 2005/114 to allow for an increase in production budget and for a change in the date of acceptance of irrevocable letters of intent from Investors.

#### **PR 2005/114 is amended as follows:**

##### **1. Paragraph 14**

Insert the following dot points after the final dot point:

- Correspondence from the FFC to the Production Company dated 4 April 2006;
- The Deed of Variation #2 to the above Deal Memo, executed on 5 April 2006; and
- An amended budget summary received by the Tax Office on 5 April 2006.

##### **2. Paragraph 18**

- (a) Omit ‘\$2,388,162; substitute ‘\$2,434,134’.
- (b) Omit ‘\$316,886; substitute ‘\$362,858’.

##### **3. Paragraph 19 and the first dot point in paragraph 47**

Omit ‘21 April 2006; substitute ‘7 June 2006’.

##### **4. Paragraph 19, paragraph 25 and the first dot point in paragraph 47**

Omit ‘\$1,444,838; substitute ‘\$1,495,407’.

##### **5. Paragraph 22 within the definition of Distribution Guarantee**

Omit ‘\$577,500; substitute ‘\$608,534’.

# PR 2005/114

**6. Paragraph 22 within the definition of RPE ANZ  
Distribution Guarantee and paragraph 37**

Omit '\$119,408'; substitute '\$121,707'.

**7. Paragraph 22 within the definition of RPE Distribution  
Guarantee and paragraph 43**

Omit '\$597,040'; substitute '\$608,534'.

**8. Paragraph 22 within the definition of RPE ROW  
Distribution Guarantee**

Omit '\$477,632'; substitute '\$486,827'.

**9. Paragraph 37**

Omit '\$597,041'; substitute '\$608,534'.

Omit '\$477,633'; substitute '\$486,827'.

**10. Paragraph 47 third dot point**

Omit '\$2,626,978'; substitute '\$2,677,547'.

This Addendum applies on and from 5 April 2006.

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**Commissioner of Taxation**

19 April 2006

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ATO references

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