PR 2005/24W - Income Tax: BioForest Wholesale Project No 2 -2006 Growers (to 31 January 2006)

Uncome Tax: BioForest Wholesale Project No 2 -2006 Growers (to 31 January 2006)

Units document has changed over time. This is a consolidated version of the ruling which was published on *18 October 2006*

Australian Government

Product Ruling PR 2005/2 Page 1 of 1

Notice of Withdrawal

Product Ruling

Income tax: BioForest Wholesale Project No 2 – 2006 Growers (to 31 January 2006)

Product Ruling PR 2005/24 is withdrawn with effect from today.

Product Ruling PR 2005/24 sets out the Commissioner's 1. opinion on the tax consequences for entities participating in the BioForest Wholesale Project No 2 - 2006 Growers (to 31 January 2006) (the Project) for the purpose of carrying on a commercial afforestation business.

2. No entity entered into the Project from 1 July 2005 to 31 January 2006. Therefore, Product Ruling PR 2005/24 has no application, as it does not rule on the tax consequences for any entity.

Commissioner of Taxation 18 October 2006

ATO references NO: 2005/18404 ISSN: 1441-1172 ATOlaw topic: Income Tax ~~ Product ~~ timber



Australian Taxation Office