



# ***PR 2006/137W - Income tax: Australian Cricket Bat Willow Project - Product Disclosure Statement 2006 (2007 Growers)***

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2009*



## Product Ruling

### Income tax: Australian Cricket Bat Willow Project – Product Disclosure Statement 2006 (2007 Growers)

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**❶ This publication provides you with the following level of protection:**

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes. If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

## Withdrawal

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2009. The Ruling continues to apply, in respect of the relevant provisions ruled upon, to all entities within the specified class who enter into the scheme specified, commencing at paragraph 17. Thus, the Ruling continues to apply to those entities, even following its withdrawal, who entered into the specified scheme prior to withdrawal of the Ruling. This is subject to there being no change in the scheme or in the entity's involvement in the scheme.

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**Commissioner of Taxation**  
27 September 2006

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## References

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- Previous draft:*
- ITAA 1936 82KZME(7)
- Not previously issued as a draft
- ITAA 1936 82KZMF
  - ITAA 1936 82KZMF(1)
- Related Rulings/Determinations:*
- ITAA 1936 82KZMG
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  - ITAA 1936 82KZMG(3)
  - ITAA 1936 82KZMG(4)
  - ITAA 1936 82KZMG(5)
- TR 97/11; TR 98/22; TR 2000/8,  
TR 2001/14; TR 2002/6;  
TR 2002/11; TD 2003/12
- Subject references:*
- carrying on a business - ITAA 1936 Pt IVA
  - commencement of business - ITAA 1936 177A
  - non-commercial losses - ITAA 1936 177C
  - primary production - ITAA 1936 177D
  - primary production expenses - ITAA 1936 177D(b)
  - management fee expenses - ITAA 1997 6-5
  - producing assessable income - ITAA 1997 8-1
  - product rulings - ITAA 1997 17-5
  - public rulings - ITAA 1997 Div 27
  - schemes and shams - ITAA 1997 Div 35
  - tax avoidance - ITAA 1997 35-10
  - tax benefits under tax avoidance schemes - ITAA 1997 35-10(2)
  - tax shelters - ITAA 1997 35-55
  - taxation administration - ITAA 1997 35-55(1)(b)
- Legislative references:*
- ITAA 1936 82KL - ITAA 1997 Subdiv 61-J
  - ITAA 1936 Pt III Div 3 Subdiv H - ITAA 1997 Div 328
  - ITAA 1936 82KZL - ITAA 1997 Subdiv 328-F
  - ITAA 1936 82KZL(1) - ITAA 1997 Subdiv 328-G
  - ITAA 1936 82KZM - IT(TP)A 1997 Div 328
  - ITAA 1936 82KZMA - IT(TP)A 1997 328-120
  - ITAA 1936 82KZMB - IT(TP)A 1997 328-125
  - ITAA 1936 82KZMC - TAA 1953
  - ITAA 1936 82KZMD - TAA 1953 Sch 1 357-75(1)
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  - ITAA 1936 82KZME(2) - Corporations Act 2001 1017E
  - ITAA 1936 82KZME(3)
  - ITAA 1936 82KZME(4)
- Case references:*
- Commissioner of Taxation v. Lau (1984) 6 FCR 202; 84 ATC 4929; (1984) 16 ATR 55
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### ATO references

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