


# ***PR 2006/70ER - Erratum - Income tax: 2006 Cherry Project***

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# Erratum

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## Product Ruling

### Income tax: 2006 Cherry Project

This Erratum corrects Product Ruling PR 2006/70 to reflect the corrections made to fees disclosed in the draft Licence and Management Agreement, dated 19 April 2006.

**PR 2006/70 is corrected as follows:**

**1. Paragraph 44**

Delete the table; substitute:

<b>Fees</b>	<b>Year 1 (to 30 June 2006)</b>	<b>Year 2 (to 30 June 2007)</b>	<b>Year 3 (to 30 June 2008)</b>
<b>Land and infrastructure licence fees</b>	\$317	\$2,742	\$2,810
<b>Establishment fee</b>	\$14,924	\$693	0
<b>Management fee</b>	\$947	\$15,226	\$18,407
<b>Trustee Services fee</b>	\$670	\$687.50	\$704
<b>Subscription for units in Property Trust</b>	\$24,798	\$6,073	0
<b>Total amount payable</b>	\$41,656.00	\$27,071.50	\$23,571.00

# PR 2006/70

## 2. Paragraph 66

Delete the table; substitute:

<b>Fee Type</b>	<b>Year ended 30 June 2006</b>	<b>Year ended 30 June 2007</b>	<b>Year ended 30 June 2008</b>
<b>Land and infrastructure licence fee</b>	\$317 See Notes (i) & (ii)	\$2,742 See Notes (i), (ii) & (iii)	\$2,810 See Notes (i), (ii) & (iii)
<b>Management fee</b>	\$947 See Notes (i) & (ii)	\$15,226 See Notes (i), (ii) & (iii)	\$18,407 See Notes (i), (ii) & (iii)
<b>Trustee Services fee</b>	\$670 See Notes (i) & (ii)	\$687.50 See Notes (i), (ii) & (iii)	\$704 See Notes (i), (ii) & (iii)

This Erratum applies on and from 3 May 2006, the date Product Ruling PR 2006/70 issued.

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### Commissioner of Taxation

24 May 2006

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#### ATO references

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