


# ***PR 2006/79W - Income tax: Goulburn Valley Orchards Project***

 This cover sheet is provided for information only. It does not form part of *PR 2006/79W - Income tax: Goulburn Valley Orchards Project*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2006*



## Product Ruling

### Income tax: Goulburn Valley Orchards Project

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**ⓘ This Ruling provides you with the following level of protection:**

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

## Withdrawal

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2006. Even following its withdrawal, this Ruling continues to apply, in respect of the relevant provision(s) ruled upon, to all entities within the specified class who, on or after 3 March 1999 and on or before 30 June 1999, entered into the specified scheme that is set out in paragraphs 12 to 26 of Product Ruling PR 1999/7. This is subject to there being no material difference in the scheme or in the entities' involvement in the scheme.

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**Commissioner of Taxation**

10 May 2006

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## References

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*Previous draft:*

Not previously issued as a draft

*Related Rulings/Determinations:*

PR 1999/7; TR 2001/14

*Subject references:*

- non-commercial business losses  
- orchard industry

*Legislative references:*

- ITAA 1997 Div 35  
- ITAA 1997 35-10  
- ITAA 1997 35-55  
- ITAA 1997 35-55(1)(a)  
- TAA 1953  
- TAA 1953 Sch 1 357-75(1)  
- Copyright Act 1968

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ATO references:

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