



## Product Ruling

### Income tax: McLeod's Daughters 2006 Investment

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**ⓘ This Ruling provides you with the following level of protection:**

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (or in a way that is more favourable for you if we are satisfied that the ruling is incorrect and disadvantages you, and we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

## Withdrawal

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1. This Product Ruling is withdrawn and ceases to have effect after 30 June 2007. The Ruling continues to apply, in respect of the relevant provisions(s) ruled upon, to all persons within the specified class who enter into the arrangement specified below. Thus, the Ruling continues to apply to those persons, even following its withdrawal, who entered into the specified arrangement prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

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**Commissioner of Taxation**  
10 May 2006

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## References

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<i>Previous draft:</i>	- ITAA 1936 124L(1)
Not previously issued as a draft	- ITAA 1936 124L(1)(b)
	- ITAA 1936 124M
<i>Related Rulings/Determinations:</i>	- ITAA 1936 124R
TR 93/21; TR 98/22	- ITAA 1936 124S
	- ITAA 1936 124S(1)
	- ITAA 1936 124U
<i>Previous Rulings/Determinations:</i>	- ITAA 1936 124UA
PR 2006/47	- ITAA 1936 124UA(1)
	- ITAA 1936 124UA(2)
<i>Subject references:</i>	- ITAA 1936 160AFD(9)
- Australian films	- ITAA 1936 Pt IVA
- film income	- ITAA 1936 177A
- film industry	- ITAA 1936 177C
- product rulings	- ITAA 1936 177D
- schemes and shams	- ITAA 1936 318
- tax administration	- ITAA 1997 8-1
- tax avoidance	- ITAA 1997 25-25
	- ITAA 1997 25-25(5)
<i>Legislative references:</i>	- ITAA 1997 Div 27
- ITAA 1936 79D	- ITAA 1997 Div 40
- ITAA 1936 82KL	- ITAA 1997 40-45(5)
- ITAA 1936 Pt III Div 5	- ITAA 1997 995-1
- ITAA 1936 90	- TAA 1953
- ITAA 1936 91	- TAA 1953 Sch 1 357-75(1)
- ITAA 1936 92	- Copyright Act 1968
- ITAA 1936 Pt III Div 10B	- Copyright Act 1968 86
- ITAA 1936 124K(1)	- Corporations Act 2001 761G
- ITAA 1936 124L	

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### ATO references

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