PR 2007/42W - Income tax: real Dairy Project No. 1

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This document has changed over time. This is a consolidated version of the ruling which was published on *9 April 2008*

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Notice of Withdrawal

Product Ruling

Income tax: real Dairy Project No. 1

Product Ruling PR 2007/42 is withdrawn with effect from today.

- 1. Product Ruling PR 2007/42 sets out the Commissioner's opinion on the tax consequences of Farmers being accepted into the real Dairy Project No. 1 (the Project) for the purpose of carrying on the business of dairy farming.
- 2. No applications were accepted and the Project did not proceed. Therefore, Product Ruling PR 2007/42 has no application, as it does not rule on the tax consequences for any entity.

Commissioner of Taxation

9 April 2008

ATO references

NO: 2006/20258 ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ livestock