



PR 2008/14W - Income tax: Capricorn Timber Indian Sandalwood Project

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 This document has changed over time. This is a consolidated version of the ruling which was published on *30 July 2008*



Notice of Withdrawal

Product Ruling

Income tax: Capricorn Timber Indian Sandalwood Project

Product Ruling PR 2008/14 is withdrawn with effect from today.

1. Product Ruling PR 2008/14 sets out the Commissioner's opinion on the tax consequences of Growers accepted into the Capricorn Timber Indian Sandalwood Project (the Project) from 20 February 2008 to 30 June 2008 inclusive. Growers were to participate in the business of cultivation, harvest and sale of Indian Sandalwood trees.
2. The Project did not commence as it did not achieve the minimum subscription of 275 Woodlots as required under the terms of the Product Disclosure Statement. Therefore, PR 2008/14 has no application as it does not rule on the tax consequences for any entity.

Commissioner of Taxation
30 July 2008

ATO references

NO: 2006/20258
ISSN: 1441-1172
ATOlaw topic: Income Tax ~~ Product ~~ timber