



PR 2009/42W - Income tax: 2009 AIL Red Ironbark Project

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 This document has changed over time. This is a consolidated version of the ruling which was published on *5 August 2009*



Notice of Withdrawal

Product Ruling

Income tax: 2009 AIL Red Ironbark Project

Product Ruling PR 2009/42 is withdrawn with effect from today.

1. Product Ruling PR 2009/42 set out the Commissioner's opinion on the tax consequences for persons participating in the 2009 AIL Red Ironbark Project (the Project) by entering into a Woodlot Sublease and a Management Agreement for the purpose of carrying on a commercial forestry project.
2. The Project did not proceed, therefore, no investors have been able to enter into the Project as Participants. Product Ruling PR 2009/42 has no application as it does not rule on the tax consequences for any taxpayer.

Commissioner of Taxation

5 August 2009

ATO references

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ATOlaw topic: Income tax ~~ Product ~~ timber