



# ***PR 2013/2W - Income tax and goods and services tax: tax consequences for a Seller and Buyer under a White Popi Option Agreement***

 This cover sheet is provided for information only. It does not form part of *PR 2013/2W - Income tax and goods and services tax: tax consequences for a Seller and Buyer under a White Popi Option Agreement*

 This document has changed over time. This is a consolidated version of the ruling which was published on *26 June 2013*



---

# Notice of Withdrawal

---

## Product Ruling

### Income tax and goods and services tax: tax consequences for a Seller and Buyer under a White Popi Option Agreement

Product Ruling PR 2013/2 is withdrawn with effect from today.

1. Product Ruling PR 2013/2 sets out the Commissioner's view on the income tax and goods and services tax consequences for the defined class of entities, referred to as the Seller and Buyer, who execute an Option Agreement (White Popi – Single and Joint Owner) or an Option Agreement (White Popi – Single and Joint Owner – Lump Sum Version).
2. Certain changes have been made to the Option Agreements referred to in paragraph 1 of this Notice. As a result, the scheme that is the subject of PR 2013/2 will not be relevant to any entities who execute a 'modified' Option Agreement and these entities will not form part of the class of entities to whom PR 2013/2 applies.
3. No entities have executed an Option Agreement referred to in paragraph 1 of this Notice. PR 2013/2 therefore has no application as it does not rule on the tax consequences for any taxpayer.
4. PR 2013/2 is replaced by Product Ruling PR 2013/13 which issued on 12 June 2013 and sets out the Commissioner's view on the income tax and goods and services tax consequences for the Seller and Buyer who execute an Option Agreement described therein.

---

**Commissioner of Taxation**

26 June 2013

---

ATO references

NO: 1-4RIELWS

ISSN: 1441-1172

ATOlaw topic: Income Tax ~~ Product ~~ finance