PR 2015/2A1 - Addendum - Income tax: tax consequences for a borrower being charged a discounted home loan interest rate calculated under Loan Reducer

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Addendum

Product Ruling

Income tax: tax consequences for a borrower being charged a discounted home loan interest rate calculated under Loan Reducer

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2015/2 to reflect an amendment made to the Loan Reducer system.

PR 2015/2 is amended as follows:

1. Subparagraph 19(g)

Omit 'equal to 3.50%'.

This Addendum applies on and from 25 March 2015.

Commissioner of Taxation

13 January 2016

ATO references

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ATOlaw topic: Income tax ~~ Financial arrangements ~~ Other

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