



PR 2018/3W - Income tax: tax consequences of investing in equities using the Macquarie Geared Equities Investment plus (2018 Product Brochure)

 This cover sheet is provided for information only. It does not form part of *PR 2018/3W - Income tax: tax consequences of investing in equities using the Macquarie Geared Equities Investment plus (2018 Product Brochure)*

 This document has changed over time. This is a consolidated version of the ruling which was published on *27 August 2019*



Notice of Withdrawal

Product Ruling

Income tax: tax consequences of investing in equities using the Macquarie Geared Equities Investment plus (2018 Product Brochure)

Product Ruling PR 2018/3 is withdrawn with effect from today.

1. PR 2018/3 sets out the Commissioner's view on the income tax consequences for the defined class of entities, referred to as Investors, which procure a GEI plus loan offered by Macquarie Bank Limited (the Bank) to acquire GEI Securities under the terms of the GEI plus Product Brochure dated 13 February 2018 (the Product Brochure).
2. The Bank entered into a Portfolio Asset Novation Agreement with Bell Potter Capital Limited (BPC) pursuant to which the Bank has agreed to novate to BPC (or a Related Body Corporate of BPC) all of the right, title, interest and benefit of a Macquarie Group Member under or in connection with each GEI Arrangement entered into with an Investor, as at 5 August 2019. In conjunction with that novation, the Bank has ceased to offer GEI plus loans as at 5 August 2019.
3. PR 2018/3 continues to apply to Investors that procured a GEI plus loan under the terms of the Product Brochure on or after 13 February 2018 and on or prior to 4 August 2019 and otherwise fall within the defined class of entities to which PR 2018/3 relates.

Commissioner of Taxation
28 August 2019

ATO references

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