

PR 2021/1A1 - Income tax: Challenger Guaranteed Annuity (Short Term)

⚠ This cover sheet is provided for information only. It does not form part of *PR 2021/1A1 - Income tax: Challenger Guaranteed Annuity (Short Term)*

⚠ View the [consolidated version](#) for this notice.



Addendum

Product Ruling

Income tax: Challenger Guaranteed Annuity (Short Term)

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2021/1 to reflect the repeal of the *Income Tax Assessment Regulations 1997* and the commencement of the *Income Tax Assessment (1997 Act) Regulations 2021*.

PR 2021/1 is amended as follows:

1. Paragraph 14

At the end of subparagraph 14(a)(ii), after the word '(ITAR)', insert new footnote 1A:

^{1A} On 1 April 2021, the ITAR was repealed and the *Income Tax Assessment (1997 Act) Regulations 2021* (ITAR (1997 Act) 2021) commenced. From 1 April 2021, the term 'superannuation income stream' is defined in section 307-70.02 of the ITAR (1997 Act) 2021, and all references to regulation 995-1.01 and subregulation 995-1.01(1) of the ITAR in this Product Ruling should be read to mean section 307-70.02 and subsection 307-70.02(1) of the ITAR (1997 Act) 2021 respectively.

This Addendum applies before and after its date of issue.

Commissioner of Taxation

13 April 2022

ATO references

NO: 1-ST804U6
ISSN: 2205-6114
BSL: PW
ATOlaw topic: Income tax ~~ Financial arrangements ~~ Other

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).