

PAYE Bulletin 8W - Notice of Withdrawal



Notice of Withdrawal

PAYE Bulletin

Taxing of Allowances for the 1998/99 and Future Income Years

PAYE Bulletin Number 8 is withdrawn with effect from today.

1. PAYE Bulletin Number 8 explains that the Pay As You Earn (PAYE) system requires tax to be deducted at prescribed rates from allowances paid to employees.
2. The Pay As You Go (PAYG) withholding system came into effect from 1 July 2000. Following the introduction of the PAYG withholding system, the PAYE system was replaced. The PAYE system of taxation ceased to apply to allowances paid to employees from that date.
3. PAYE Bulletin Number 8 is no longer current and does not apply to allowances paid to employees after 1 July 2000.

Commissioner of Taxation

18 April 2007

ATO references

NO: 2006/20258

ISSN: