## PAYE Bulletin 9W - Notice of Withdrawal



### PAYE Bulletin

Number 9

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## Notice of Withdrawal

#### **PAYE Bulletin**

# Crediting of loan accounts as a method of paying salary or wages

PAYE Bulletin Number 9 is withdrawn with effect from today.

- 1. PAYE Bulletin Number 9 explains that the Pay As You Earn (PAYE) system requires tax to be deducted from payments made by crediting loan accounts as a method of paying salary or wages.
- 2. The Pay As You Go system came into effect from 1 July 2000. The PAYE system of payments ceased to apply to transactions from that date.
- 3. PAYE Bulletin Number 9 is no longer current and does not apply to transactions occurring after 1 July 2000.

#### **Commissioner of Taxation**

18 April 2007

ATO references

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