

PAYE Bulletin 9W - Notice of Withdrawal



Notice of Withdrawal

PAYE Bulletin

Crediting of loan accounts as a method of paying salary or wages

PAYE Bulletin Number 9 is withdrawn with effect from today.

1. PAYE Bulletin Number 9 explains that the Pay As You Earn (PAYE) system requires tax to be deducted from payments made by crediting loan accounts as a method of paying salary or wages.
2. The Pay As You Go system came into effect from 1 July 2000. The PAYE system of payments ceased to apply to transactions from that date.
3. PAYE Bulletin Number 9 is no longer current and does not apply to transactions occurring after 1 July 2000.

Commissioner of Taxation

18 April 2007

ATO references

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