Notice 7

Commonwealth of Australia Gazette No. GN 42, 25 October 2000

Australian Taxation Office

Taxation Administration Act 1953

Notice of withholding schedules

I, Michael Joseph Carmody, Commissioner of Taxation, notify under section 15-25 of Schedule 1 to the *Taxation Administration Act 1953* that I have made the withholding schedule listed below. The schedule applies to payments made on or after 26 October 2000.

The coefficients are to be used for calculating weekly withholding amounts for clients who have both an accumulated Higher Education Contribution Scheme debt and an accumulated Student Financial Supplement Scheme debt. It applies to withholding payments covered by Subdivisions 12-B (except sections 12-50 and 12-55), 12-C (except sections 12-85 and 12-90) and 12-D of Schedule 1.

I made the schedule under sections 15-25 and 15-30 of Schedule 1 and for the purposes of collecting income tax, Medicare Levy and amounts of liabilities top the Commonwealth under Chapter 5A of the *Higher Education Funding Act 1988*.

The withholding schedule can be obtained from the Australian Taxation Office by telephoning 13 28 66.

Attached withholding schedule made:

Pay As You Go (PAYG) Withholding Tax Tables

NAT 3539-10.2000 Coefficients for calculating weekly withholding amounts incorporating SSFC and HECS components

Dated this 18th day of October 2000

Michael Carmody Commissioner of Taxation