



Australian Government
Australian Taxation Office

Taxation Administration Act 1953

Pay As You Go (PAYG) Withholding

Notice of exemption from providing payment summaries to passbook account holders

I, Erin Kathleen Holland, Deputy Commissioner of Taxation, pursuant to section 16-180 of Schedule 1 to the *Taxation Administration Act 1953* do hereby exempt entities from the requirement to issue a payment summary under section 16-155 of Schedule 1 to the *Taxation Administration Act 1953*, in respect of Subdivision 12-E (Payments where TFN or ABN not quoted) or 12-F (Dividend, interest and royalty payments) withholding amount made on a passbook savings account, unless specifically requested by the recipient/payee.

Payers are therefore not required to provide passbook savings account holders with a payment summary where they have withheld amounts from payments in accordance with Subdivision 12-E or 12-F, unless specifically requested to do so.

Commencement

This instrument commences on the day after registration on the Federal Register of Legislative Instruments.

Signed on 30 November 2012

Erin Holland
Deputy Commissioner of Taxation