

< Variation 28 – Insurance and Compensation >

Commonwealth of Australia Gazette (No. GN 47, 26 November 2003)

Pay as you go (PAYG) withholding

Notice of variation of amount required to be withheld

I, Erin Kathleen Holland, Deputy Commissioner of Taxation, vary to nil, the amount required to be withheld from withholding payments that are:

- covered by section 12-190 in Schedule 1 to the *Taxation Administration Act 1953*, and
- within the class of cases described below.

I made this variation of the amount required to be withheld under the power contained in section 15-15 in Schedule 1 to the *Taxation Administration Act 1953* to meet the special circumstances of that class of cases.

This variation is effective for payments made on or after the date on which a copy of this notice is published in the Gazette.

Class of cases

Any payment made by:

1. an insurer to another entity in settlement of a claim under an insurance policy, or
2. an entity operating a statutory compensation scheme to another entity in settlement of a claim for compensation under that scheme, or
3. an entity operating a compulsory third party scheme to another entity in settlement of a claim for compensation under that scheme.

Expressions used in the class of cases have the same meaning as in *A New Tax System (Goods and Services Tax) Act 1999*.

Signed at Moonee Ponds, this 17th day of November 2003.

Erin Holland

Deputy Commissioner of Taxation