





# Retirement Savings Accounts Amendment Regulations 2003 (No. 1)<sup>1</sup>

**Statutory Rules 2003 No. 41<sup>2</sup>**

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I, PETER JOHN HOLLINGWORTH, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Retirement Savings Accounts Act 1997*.

Dated 20 March 2003

PETER HOLLINGWORTH  
Governor-General

By His Excellency's Command

HELEN COONAN  
Minister for Revenue and Assistant Treasurer

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**1 Name of Regulations**

These Regulations are the *Retirement Savings Accounts Amendment Regulations 2003 (No. 1)*.

**2 Commencement**

These Regulations commence on gazettal.

**3 Amendment of *Retirement Savings Accounts Regulations 1997***

Schedule 1 amends the *Retirement Savings Accounts Regulations 1997*.

**Schedule 1 Amendments**

(regulation 3)

**[1] Subregulation 4.01 (2), definition of *eligible temporary resident visa***

*substitute*

*eligible temporary resident visa* means a visa:

- (a) of one of the subclasses mentioned in Schedule 3, within the meaning of Part 2 of Schedule 1 to the *Migration Regulations 1994*; and
- (b) that is held by a person who is not a New Zealand citizen.

*Note* Some of the subclasses of visa mentioned in Schedule 3 no longer exist. However, the subclasses remain relevant for regulation 4.23A.

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**[2] Subregulation 4.23A (3)***omit*

If the RSA holder's withdrawal benefit in the RSA is at least \$5 000, the RSA provider

*insert*

The RSA provider

**[3] After subregulation 4.23A (3)***insert*

(3A) For subregulation (3), the statement may be in electronic form.

**[4] Schedule 2, item 104, column 2***omit*

regulation 4.23,

*insert*

regulation 4.23A,

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**Notes**

1. These Regulations amend Statutory Rules 1997 No. 116, as amended by 1997 Nos. 150, 151, 242, 294, 308 and 342; 1998 Nos. 82, 176, 178 and 192; 1999 Nos. 13 and 315; 2000 No. 279; 2002 Nos. 20, 47, 90, 149, 200 and 352.
2. Notified in the *Commonwealth of Australia Gazette* on 27 March 2003.