



Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 17 October 2019

David Hurley
Governor-General

By His Excellency's Command

Michael Sukkar
Assistant Treasurer

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1 Name

This instrument is the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
|---------------------------------|--|-----------------|
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 22 October 2019 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Competition and Consumer Act 2010*;
- (c) the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 3A (table item 1)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017. | |

2 Regulation 3A (table item 2)

Repeal the item, substitute:

- | | | |
|---|---|---|
| 2 | Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name. | |

3 Regulation 3A (cell at table item 3, column 2)

Repeal the cell, substitute:

26 March 2019

4 Regulation 3A (table item 5)

Repeal the item.

5 Regulation 3A (table item 7)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 7 | The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014. | |

6 Regulation 3A (cell at table item 8, column 2)

Repeal the cell, substitute:

26 March 2019

7 Regulation 3A (table items 9 and 11)

Repeal the items.

8 Regulation 3A (table item 12)

Repeal the item, substitute:

-
- 12 The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence
- Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014.

9 Regulation 3A (cell at table item 13, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

10 Regulation 3A (table items 14, 17 and 18)

Repeal the items.

11 Regulation 3A (cell at table item 19, column 2)

Repeal the cell, substitute:
26 March 2019

Competition and Consumer Regulations 2010

12 Regulation 8A (cell at table item 1, column 2)

Repeal the cell, substitute:
26 March 2019

13 Regulation 8A (table item 2)

Repeal the item, substitute:

- 2 The Australian Property Institute Valuers Limited Professional Standards Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016, including as modified by the amendments published in the New South Wales Government Gazette No. 59, 12 June 2019
- The scheme—25 May 2017
The amendments—the day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence
- Note: This Scheme was formerly the Australian Property Institute Valuers Limited Scheme, published in the New South Wales Government Gazette No. 34, 6 May 2016, including as modified by the amendments published in the New South Wales Government Gazette No. 123, 10 November 2017.

14 Regulation 8A (table item 5)

Repeal the item, substitute:

- 5 The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence
- Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017.

15 Regulation 8A (table item 7)

Repeal the item, substitute:

- 7 Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019
- Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

16 Regulation 8A (cell at table item 8, column 2)

Repeal the cell, substitute:
26 March 2019

17 Regulation 8A (cell at table item 10, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

18 Regulation 8A (table item 13)

Repeal the item.

19 Regulation 8A (table item 15)

Repeal the item, substitute:

- 15 The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019
- Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

20 Regulation 8A (cell at table item 16, column 2)

Repeal the cell, substitute:
26 March 2019

21 Regulation 8A (table items 17 and 21)

Repeal the items.

22 Regulation 8A (table item 22)

Repeal the item, substitute:

- 22 The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019
- Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014.
- The day the *Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019* commence

23 Regulation 8A (cell at table item 23, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

24 Regulation 8A (table items 25, 30 and 32)

Repeal the items.

25 Regulation 8A (cell at table item 34, column 2)

Repeal the cell, substitute:

26 March 2019

Corporations Regulations 2001**26 Regulation 7.10.02 (table item 1)**

Repeal the item, substitute:

- | | | |
|---|--|---|
| 1 | The CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 98, 30 August 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme was formerly the CPA Australia Ltd Professional Standards (Accountants) Scheme, published in the New South Wales Government Gazette No. 138, 22 December 2017. | |

27 Regulation 7.10.02 (table item 2)

Repeal the item, substitute:

- | | | |
|---|---|---|
| 2 | Chartered Accountants Australia and New Zealand Professional Standards Scheme, published in the New South Wales Government Gazette No. 72, 12 July 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme is a national Scheme which replaces 7 previous State and Territory Schemes of the same name. | |

28 Regulation 7.10.02 (cell at table item 3, column 2)

Repeal the cell, substitute:

26 March 2019

29 Regulation 7.10.02 (table item 5)

Repeal the item.

30 Regulation 7.10.02 (table item 7)

Repeal the item, substitute:

- | | | |
|---|--|---|
| 7 | The Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. G 16, 18 April 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme was formerly the Victorian Bar Professional Standards Scheme, published in the Victoria Government Gazette No. S 134, 24 April 2014. | |

31 Regulation 7.10.02 (cell at table item 8, column 2)

Repeal the cell, substitute:

26 March 2019

32 Regulation 7.10.02 (table items 9 and 11)

Repeal the items.

33 Regulation 7.10.02 (table item 12)

Repeal the item, substitute:

- | | | |
|----|---|---|
| 12 | The Law Society of Western Australia Professional Standards Scheme, published in the Western Australian Government Gazette No. 62, 7 May 2019 | The day the <i>Treasury Laws Amendment (Professional Standards Schemes No. 2) Regulations 2019</i> commence |
| | Note: This Scheme was formerly the Law Society of Western Australia Scheme, published in the Western Australian Government Gazette No. 54, 11 April 2014. | |

34 Regulation 7.10.02 (cell at table item 13, column 2)

Omit “the day the *Treasury Laws Amendment (Professional Standards Schemes) Regulations 2019* commence”, substitute “26 March 2019”.

35 Regulation 7.10.02 (table items 14, 17 and 18)

Repeal the items.

36 Regulation 7.10.02 (cell at table item 19, column 2)

Repeal the cell, substitute:

26 March 2019