

ST 2006W - Notice of Withdrawal - Leasing of service & construction equipment



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Notice of Withdrawal

Sales Tax Ruling

Leasing of service & construction equipment

Sales Tax Ruling ST 2006 is withdrawn with effect from today.

1. Sales Tax Ruling ST 2006 explains that until 1 January 1983, most service and construction equipment was exempt from sales tax under repealed item 113(f) of the First Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*. However, from 1 January 1983, that equipment became taxable at the rate of 7.5% under new item 7(1) of the Third Schedule to that Act.
2. The goods and services tax came into effect from 1 July 2000. Sales tax ceased to apply to transactions from that date.
3. This Ruling is no longer current and does not apply to transactions occurring on or after 1 July 2000.

Commissioner of Taxation

31 January 2007

ATO references

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