

TD 2000/30 - Fringe benefits tax : what are the indexation factors for valuing non -remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2000 ?

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! This document has changed over time. This is a consolidated version of the ruling which was published on *12 July 2000*



Taxation Determination

Fringe benefits tax: what are the indexation factor for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2000?

Preamble

*The number, subject heading, date of effect and paragraph 1 of this Taxation Determination are a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. The remainder of the Determination is administratively binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain how a Determination is legally or administratively binding.*

Date of Effect

This Determination applies for the FBT year commencing on 1 April 2000. However, this Determination does not apply to taxpayers to the extent that it conflicts with the terms of settlement of a dispute agreed to before the date of the Determination (see paragraphs 21 and 22 of Taxation Ruling TR 92/20).

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the FBT year commencing 1 April 2000 are:

New South Wales	1.035
Victoria	1.026
Queensland	1.007
South Australia	1.023
Western Australia	1.019
Tasmania	0.993
Australian Capital Territory	1.008
Northern Territory	1.038

2. These factors are based on movements in the rent sub-group of the Consumer Price Index. They may be applied to the previous year's housing values instead of working out a new market value for the year.

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Remote area housing

Note: The statutory amounts for employee housing situated in remote areas of Australia no longer apply. Act No 52 *A New Tax System (Fringe Benefits) Act 2000* amends the Fringe Benefits Tax Assessment Act to exempt remote area housing from FBT.

Commissioner Taxation

12 July 2000

Previous draft:

Not previously issued in draft form.

Related Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9; TD1999/4;

Subject references:

- fringe benefits tax;
- housing fringe benefits;
- housing indexation figures;

Legislative references:

- FBTA 26;
 - FBTA 28;
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ATO references:

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