


TD 2003/12A - Addendum - Income tax: what activities are 'seasonally dependent agronomic activities' for the purposes of section 82KZMG of the Income Tax Assessment Act 1936?

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Addendum

Taxation Determination

Income tax: what activities are 'seasonally dependent agronomic activities' for the purposes of section 82KZMG of the *Income Tax Assessment Act 1936*?

This Addendum amends Taxation Determination TD 2003/12 to incorporate the extension until 30 June 2008 of the '12-month rule' for certain prepaid expenditure by investors in forestry managed investment schemes. The extension was made by the *Tax Laws Amendment (2005 Measures No. 5) Act 2005* which received the Royal Assent on 19 December 2005.

TD 2003/12 is amended as follows:

1. Date of effect

Delete paragraph 11 and replace with:

11. This Determination applies to arrangements to which section 82KZMG of the ITAA 1936 applies. That section applies generally to qualifying expenditure incurred on or after 2 October 2001 and on or before 30 June 2008.

This Addendum applies on and from 19 December 2005.

Commissioner of Taxation

18 January 2006

ATO references

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