



***TD 2003/25W - Income tax: Simplified Tax System (STS): does paragraph 328-105(1)(a) of the Income Tax Assessment Act 1997 (ITAA 1997) apply to an amount received by an STS taxpayer, but not yet derived as ordinary income under the ordinary operation of section 6-5 of the ITAA 1997?***

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 This document has changed over time. This is a consolidated version of the ruling which was published on 7 December 2016



# Notice of Withdrawal

## Taxation Determination

Income tax: Simplified Tax System (STS): does paragraph 328-105(1)(a) of the *Income Tax Assessment Act 1997* (ITAA 1997) apply to an amount received by an STS taxpayer, but not yet derived as ordinary income under the ordinary operation of section 6-5 of the ITAA 1997?

Taxation Determination TD 2003/25 is withdrawn with effect from today.

1. TD 2003/25 explains that paragraph 328-105(1)(a) of the ITAA 1997 applies to an STS taxpayer so that an amount which has been received, but not yet derived as ordinary income, will be included in their assessable income for the income year in which the amount is received.
2. TD 2003/25 relates to the STS provisions in former Subdivision 328-G of the ITAA 1997, which were repealed with effect from 21 June 2007.
3. TD 2003/25 has no ongoing relevance and is therefore withdrawn without replacement.

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**Commissioner of Taxation**

7 December 2016

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ATO references

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